



Health Services Staffs  
Credit Union

# FINANCIAL HIGHLIGHTS FOR 2024:

We are celebrating a successful financial year for HSSCU where we surpassed a remarkable milestone of **€500m** in assets. i.e. our total assets increased by **7.3%** to a total of **€506.8m**.

Our loan book has also increased by **€21.7m** to a total of **€289m** and member savings have increased by **€29m** to a total of **€433.5m**. For the first time we have **over 5,000** new members joining HSSCU in a single year. Membership now stands at **72,319** after increasing by **5,167** this year. To celebrate these remarkable figures we had a special prize draw for all members and the winners are listed alongside our Chairperson Damian McKeown's update on page 2.



This book is 100% recyclable and is sourced from sustainable forestry

Made By Our Members

Kredit – Autumn/Winter 2024

# DAMIAN MCKEOWN,

## HSSCU CHAIRPERSON'S UPDATE



As we've reached the end of our financial year, I'd like to share a quick update on how the past year has gone for your credit union. I'm pleased to say that it's been another successful year for us. Here are some of the key highlights:

- **Total assets** have surpassed **half a billion euro**.
- **Membership** grew by over **5,000 members**.
- **Lending** increased by over **8%**.

We were also delighted to once again offer our very competitive **Large Home Improvement loan rate**, though for a limited time. Rest assured, we are actively working to build up the necessary savings to extend this offer for longer—and we're aiming to resume offering mortgages as soon as possible. This will largely depend on members continuing to save with us, and we have some excellent options available through our deposit products.

Throughout the year, HSSCU has also been focused on sustainability. We are aligning with a sector-wide sustainability framework, which

is an important step in ensuring our long-term commitment to responsible business practices. To celebrate the milestone of becoming a **half-billion euro asset credit union**, we are holding a special **cash giveaway!** Twelve lucky members from across our membership have won **€1,000**. The winners are listed below.

We're also proud to highlight that Irish Credit Unions have received the following recognitions:

- **CXi Award for Best Customer Service**.
- **Voted Ireland's Most Sustainable Organisation**.

I'd like to thank you, our members, for your continued trust and for choosing to use our services. I'd also like to extend my gratitude to our staff and volunteers, whose dedication is key to the high level of service we provide. The **Board of Directors, Management, and Staff** look forward to another successful year, continuing to be your preferred choice for financial services.

## BONUS MEMBER HALF-BILLION DRAW WINNERS

1. **Doris Flanagan** (Retired)
2. **Bridget O'Brien** (St. James Hospital)
3. **Wendy Crampton** (Women's Aid)
4. **Janet O'Connor** (Naas General Hospita)
5. **Ane Onintze Gallagher** (Family Member)
6. **Joanne Burke** (St. Vincent's Private Hospital)
7. **Edward Murphy** (HSE South)
8. **Mary Kelly** (Ranelagh)
9. **Yannick Spruyt** (Ranelagh)
10. **Joan Casey** (Brothers of Charity)
11. **Tara Fagan** (Glasnevin Medical)
12. **Karen Alice Delaney** (Connolly Hospital)

# BEEHIVE UPDATE



As the summer comes to an end, the bees are entering a stage of reduced activity. Despite some challenges throughout the season, they finished strong, positioning our hives well for the upcoming winter months.

Luke Casey, Marketing Manager, shared his thoughts:

*"Excuse the pun, but the bees have created a real buzz for both members and staff since they were established on the roof of High Street. Throughout this period, we've worked to keep members updated on the bees' activity, and we're excited to see how much honey has been produced."*

*"This initiative is just one part of HSSCU's ongoing work in the area of ESG. Our trees in Kerry continue to thrive, we've made significant strides in reducing paper usage, BER assessments have been conducted, and we're in the process of implementing an ESG framework to monitor further developments."*

During the summer, several staff members participated in a beginner-level beekeeping class, gaining foundational knowledge about bees and the beekeeping process. The session was informative, offering insights into our partners' work, bee behavior, and broader issues within the field.

We're excited to continue working with the experts at Bee8 as we move forward in this important initiative.



# CHANGE TO AGM NOTICE

Following the recent changes to the Credit Union (Amendment) Act changes regarding how HSSCU will deliver notifications for the Annual General Meeting (AGM).

It is our intention that HSSCU will notify members of any upcoming AGM primarily via electronic communications, with email being the main method of contact. These changes will take effect ahead of the next meeting and will apply to future meetings as well. Members have the option to opt in for a postal copy of the report at any time.

In effect we will no longer be required to issue the full printed AGM booklet as part of the AGM notification. We will instead be sending you an email (or letter to those without an email on their account) advising of the time, date and venue with a link to the annual report featuring the audited accounts on our website.

The Board of Directors and Management have implemented these changes following rule adjustments introduced in The Credit Union (Amendment) Act 2023. These changes will allow the credit union to reduce the costs associated with printing and postage of over 40,000 AGM notices while also contributing to a more positive environmental impact.



# FRAUD AWARENESS AT CHRISTMAS



## CHRISTMAS SHOPPING

As everyone gets ready for Christmas and is doing a little more spending than usual. Fraudsters can see this as an opportunity and they tend to increase their activity. It's important people stay vigilant against fraud particularly at this time of year. Here are some tips for safer Christmas shopping:

### 1. SHOP ON TRUSTED WEBSITES

- **Use reputable retailers:** Stick to well-known Irish websites or trusted international brands with strong security. If you're unfamiliar with a site, do some research or look for reviews from other Irish customers before making a purchase.
- **Look for "HTTPS" and the padlock symbol:** Ensure the website address begins with "https" and displays a padlock symbol, showing that the connection is secure.
- **Avoid deals that seem too good to be true:** Be wary of websites offering extremely low prices on popular items, as this is a common tactic used by fraudsters.

### 2. USE SECURE PAYMENT METHODS

- **Avoid using bank transfers for your Christmas shopping:** Use safer payment options or services like PayPal, which offer better fraud protection than direct bank transfers.
- **Set up two-factor authentication (2FA):** Strengthen your security by enabling 2FA on your payment accounts and email, adding an extra layer of protection.
- **Keep an eye on your statements:** Regularly check your bank or credit union statements for any unauthorised transactions, particularly during and after the busy holiday shopping season.

### 3. WATCH OUT FOR PHISHING SCAMS

- **Ignore unsolicited emails and texts:** Fraudsters often send fake messages pretending to be from retailers, delivery companies, or banks. Avoid clicking on any links or downloading attachments in messages that seem suspicious.
- **Verify before clicking:** If you receive an email about an order, sale, or delivery, visit the retailer's official website directly instead of using links from emails or texts.
- **Be cautious with charity donations:** Many

fraudsters target Irish shoppers during Christmas by pretending to be charities. Always verify the legitimacy of a charity by checking the Charities Regulator's website before making donations.

### 4. YOUR CARD & DEVICE SECURITY

- **Protecting Personal Information:** Users should not share their usernames, passcodes, or any card-related information with others to prevent unauthorised access to their digital wallet and personal data.
- **Device Security:** Before replacing or disposing of a device, all card information must be deleted to safeguard against misuse.
- **Reporting Issues:** Users should report immediately if their device with a payment card has been lost or stolen, or if there is suspicion of fraud related to the card. Examples of potential fraud include unexpected text messages or notifications about card additions to a digital wallet, or receiving receipts for unauthorised purchases.

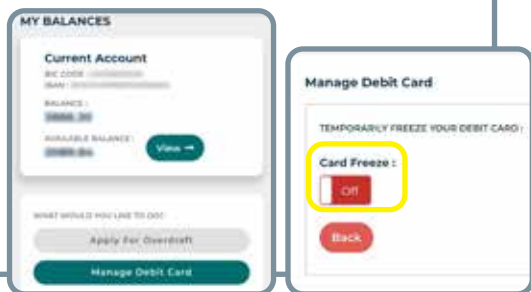
### HOW TO FREEZE YOUR CARD IN THE EVENT OF FRAUDULENT ACTIVITY

**Did you know that you could freeze activity on your Current Account Debit Card in the event of what you feel is fraudulent activity?**

Please remember by freezing your card you (or anyone else) will be unable to use the card until the card is unfrozen. You can unfreeze the card yourself too once you are happy any perceived danger has passed. However, it is important that you contact card services to report any issues that have arisen as the safest option maybe to re-issue you with a new card.

The following screenshots are from our HSSCU App.

If in any doubt you can call Card Services on 01 693 3333 or HSSCU on 0818 677 864





Health Services Staffs  
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# DON'T DELAY APPLY TODAY!

## CHRISTMAS LOANS

Get a head start on the Christmas planning. It is a very busy period for everyone. We would ask those of you that will be borrowing for Christmas to do so as early as possible. This is to ensure you have what you need, especially those of you with a Santa list to fulfill. While we always do our best to decide on loan applications quickly, Christmas is our busiest time of year. Please help yourself and our HSSCU lending elves out by making sure you apply in plenty of time.

## CHRISTMAS SAVINGS ACCOUNTS!

Christmas Savings accounts will be paid out by the middle of November this year when approximately €2.7m will be paid directly into members bank accounts. If you want to open one of these accounts you can download a form from our website **Forms & Downloads – HSSCU**. You will also need to include an updated deduction form if you pay via payroll or Direct Debit mandate if you pay from your bank. If you send it back now it should hopefully start in the new year.

Christmas Loan example

Amount	Term	First Payment	Average Principal	Interest on 1st Payment	Total Interest	APR
€2,000	12 Months	€174.44	€66.67	€13.96	€92.90	8.80

All figures are for illustrative purposes only

**WARNING:** Terms and conditions apply. If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

Health Services Staffs Credit Union Limited is regulated by the Central Bank of Ireland

**MERRY CHRISTMAS TO ALL!**  
**Made By Our Members**

**8.5%**  
(8.80% APR)



# YOUR SAVINGS OPTIONS MEMBERS CAN SAVE UP TO €100,000 WITH HSSCU

## OUR SAVING OPTIONS

### MAKE YOUR MONEY WORK FOR YOU!

You've worked hard for your money, now it's time to let it work for you! If you have funds sitting outside a deposit account, they're not earning the interest they could be, which means you're losing out.

If you're looking to get a return on your savings, our Savings Deposit products are the perfect solution. We offer both Lump Sum and Regular Saver options for our members.

### 1- 3 YEAR LUMP SUM DEPOSIT ACCOUNTS

Competitive interest rates available on each option!

Minimum lodgement amount of €5,000 up to a Maximum lodgement limit of €90,000



SCAN QR CODE TO  
FIND OUT MORE

### 2 & 3 YEAR REGULAR SAVER DEPOSIT ACCOUNTS

Again competitive interest rates available on each option!

Minimum monthly limit of €50 and up to Maximum monthly limit of €1,000



SCAN QR CODE TO  
FIND OUT MORE

## CHRISTMAS SAVERS

Our Christmas Saver accounts have been very popular again this year, helping our members save for the holiday season and making things a little easier during that busy time of year. We're proud to provide this valuable service.

If you're considering using this service, it's best to get started early—ideally in January. Here are some tips to help you save:

- Use payroll deduction where possible.
- Set up a regular payment into your account.
- Start sooner rather than later!

# FOR NEW WHEELS NOT PROFIT

TALK TO US TODAY  
ABOUT A CAR LOAN



TRY OUR LOAN  
CALCULATOR NOW



HSSCU

FOR YOU. NOT PROFIT

Loans are subject to approval. Terms and conditions apply.

Warning: If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating which may limit your ability to access credit in the future.

Health Services Staffs Credit Union Limited is regulated by the Central bank of Ireland.



# **CELEBRATING SURPASSING HALF A BILLION IN ASSETS**

**€500 VOUCHER  
FOR BLUE BOOK HOTELS**

**+ €250 CASH  
SPENDING MONEY**



To enter scan the QR code.  
Complete the sections that  
appear on your screen.

Term and conditions apply. Terms and conditions can be found at the QR code above.





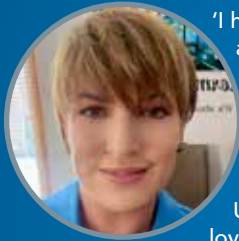
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# 2024 SCHOLARSHIP WINNERS

Congratulations to our 2024 scholarship recipients. They will share the €50,000 fund towards their third-level education. Once again this year, we received a high volume of applications, reflecting the strong interest in the support we provide to our members.

Our judging panel faced a challenging task in selecting the top candidates, given the exceptional quality and depth of the submissions. After much discussion and careful deliberation, they selected five members as this year's scholarship recipients.

The 2024 HSSCU Scholarship recipients are:



'I have worked in health care for years and had always dreamed about being a nurse, but marriage, children, life in general, nursing always went on the backburner. In 2022 I was offered a nursing place in UCD and at the grand old age of 48 I gratefully accepted it, thinking that there would be financial help from the government, sadly there wasn't because my husband worked. My husband told me to follow my dream that we would manage over the next 4 years, I am now in my second year in UCD, it has not been easy financially, but so worth it because I absolutely love it. A couple of months ago I saw an ad for a HSSCU scholarship fund, so I applied for the scholarship and forgot about it, until I received a call a couple of months later from HSSCU.

So dreams do come true because a huge weight has fallen from my shoulders to be honest. So to anyone out there that has a dream and would love to take a chance and follow it, please do !! and apply for help from the wonderful HSSCU.'

**Derville Keating**

General Nursing, University College Dublin

'The future depends on what you do today.'

**Darragh McInally**

Sociology & Social Policy, University College  
Dublin



## SCHOLARSHIP APPLICATIONS 2025

Our annual €50,000 scholarship fund is one of the key benefits of HSSCU membership and remains one of the largest offered by any credit union in Ireland. This initiative is proudly Made By Our Members. Applications for next year's scholarships will open at the start of summer 2025. As a reminder, applicants must be members to apply.

**WE PROVIDE  
A TOTAL OF  
€170,000  
(€50,000 SCHOLARSHIP  
+ €120,000 BURSARY)  
DIRECTLY TO  
MEMBERS  
ANNUALLY**



'This scholarship is an amazing blessing for not only my education but for my son and I'

**Chloe Conroy**  
General Nursing, Trinity College Dublin



'This scholarship has been life changing for me. It has alleviated a lot of financial burden and allowed me to work towards achieving my goals. I am forever grateful and cannot thank the HSSCU credit union for supporting me with this!'

**Robert Flynn**  
German & Business Management, Maynooth University



'Thank you so much to the HSSCU for the scholarship. I am thrilled. This is an amazing opportunity to future my studies, without the added stress and financial burden of fees.'

**Finola Casey**  
Counselling & Psychotherapy, IICP College

HSSCU is proud to support each of this year's successful applicants in their educational journeys and wish them the very best in their studies. All of this year's HSSCU Scholarship winners have been notified of their success directly. As we congratulate the winners, we also wish every applicant the best of luck in their studies.

We extend our sincere thanks to all applicants and encourage those who were not successful this year to apply again in 2025, if eligible.

## **BETTY NOONE BURSARY**

Once again this year, there was high interest in our €120,000 Betty Noone Bursary. The total amount is distributed among all qualifying applicants. We are proud to offer this opportunity to support our members and their families in pursuing educational, personal development, and cultural courses. We encourage all members to take advantage of this exclusive HSSCU benefit. Members can apply for a contribution toward fees they have paid for themselves or their children. We provide grants of varying amounts to assist as many members as possible, with a maximum individual grant of €500. As the bursary is provided retrospectively, members must keep receipts for their application. To qualify, you must be a member for at least six months and maintain a minimum balance of €50 in your account. You must be a member for a minimum of 6 months to be eligible to apply.



# CHILDREN CAN JOIN

Children of members are eligible to join HSSCU. Credit union membership is free and lasts a lifetime! Parents can help their children to save for a whole variety of reasons from their communion money to paying for their first car insurance.

As they enter adulthood they can avail of the full suite of services that we offer. Continuing the path of having their credit union involved in all life's moments. Like buying their first car and holiday on their own.

We are proud to be here for our members and their families at every step of the way.

## WARNING:

At no point will we ask you for PIN or password to your online services.

# OPEN BANKING

## WHAT IS OPEN BANKING?

Open Banking is a secure and safe way of enabling HSSCU to access your current account statements, if required as part of the loan application process with HSSCU. As part of the loan application process you will be given the option to provide access to your bank statements. This can only be done with your express permission.

Access to your recent current account statements will enable the Lending team to assess your loan application more efficiently and speedily and eliminates the need for you to chase bank statements and email them to HSSCU.

## HOW DOES IT WORK?

When you apply for a loan with us, you will be given an option to provide your bank statement to us electronically. This is done via an intermediary service called CRIF Realtime. To use this service, an email will be sent directly to you, during our phone call with you, seeking permission to access your bank account's transactions.

To approve access to your account transactions you will be required to follow the link in the email and to select the bank you hold your current account in. You will be required to authenticate the process to access your bank account transactions by entering your banking online credentials or to approve the request in your banking app.

Once this is completed CRIF Realtime will send HSSCU the requested bank statements on your current account. This removes the requirement for you to source your bank statement directly and helps us to reduce the time taken to process an application.

At no point do we ever see or have access to your banking passwords. Health Services Staffs Union cannot in any way affect your bank account.

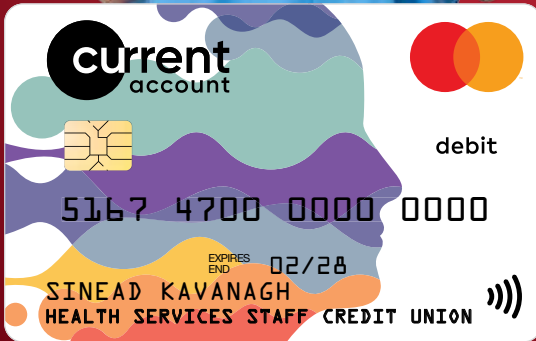


SCAN QR  
CODE TO FIND  
OUT MORE





**GET YOUR  
SALARY PAID  
INTO HSSCU**



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## **APP - USE BIOMETRICS EASIER ACCESS**

Love Online Banking with HSSCU but struggle to remember your password or pin...

### **USE BIOMETRIC LOGIN INSTEAD!**

Your account is at your fingertips. To login here you use your fingerprint to gain access. The biometric ID login enables access to our mobile and online banking users which allows you to access your account using the fingerprint reader on your smartphone or tablet. On apple devices like iPhones you can login with facial recognition.

Fast, safe and secure login.



Cheeky  
Monkeys (0-5)



Terrific  
Tigers (6-11)



Groovy  
Giraffes (12-15)



# Youth Zone

We hope you are enjoying  
the puzzles and quizzes.

## WORD-SEARCH

W	R	F	Q	Z	S	L	E	I	G	H	S
S	D	W	J	T	F	X	S	T	M	R	E
A	H	M	I	S	T	L	E	T	O	E	I
G	L	H	N	I	A	E	U	X	R	I	D
H	R	U	G	E	E	B	E	V	S	N	N
L	O	V	L	A	L	C	V	N	G	D	Q
T	O	E	E	S	V	E	L	K	Q	E	F
V	F	H	B	W	E	W	R	S	H	E	D
W	T	D	E	L	S	N	O	W	R	R	W
A	O	H	L	W	P	Y	O	L	V	A	N
X	P	M	L	H	P	U	D	D	I	N	G
S	Q	X	S	A	N	T	A	J	P	B	Z
N	M	S	M	S	N	P	X	L	D	M	N

Can you find  
the hidden  
words?

JINGLE BELLS  
MISTLETOE  
REINDEER  
ROOFTOP  
SANTA  
SLEIGH  
SNOW  
PUDDING  
ELVES

## MOVIE COMPETITION

**WIN A €50 ONE4ALL VOUCHER,**  
by answering the question below:  
**Name the Character above?**

Have your parent/guardian email  
your answer to [kredit@hsscu.ie](mailto:kredit@hsscu.ie) with  
your name, age, address and account  
number along with their name and  
contact number.  
Closing Date: 19/12/2024

**Congratulations to Rebecca McDonagh  
who correctly answered the question  
from the last issue of Kredit. Rebecca  
has WON A ONE4ALL VOUCHER**

## Draw your own Gingerbread Man!

## MEMBER PRIZE DRAW €20,000 WINNERS

September 2024: Bernadette Flynn

August 2024: Deborah Loughran

July 2024: Deirdre Browne

June 2024: Ma Lourdes Jacinto

May 2024: Michael Clancy



Parents to share with us via social media

#hsscu @hsscu

# ACCOUNT NOMINATION

## NOMINATIONS FORM - HAVE YOU AN UP TO DATE FORM ON FILE?

This is a unique facility for credit union members. Credit unions have a nomination facility whereby if you are over 16 years of age, you can nominate someone to receive the property of your credit union accounts upon your death. This is of benefit if the member dies without leaving a will as the property left in the credit union will not have to pass through the sometimes, lengthy intestacy process.

- You may nominate a person(s) of choice to receive your property presently up to a maximum value of \*€27,000 in Republic of Ireland. Any amount in excess of €27,000 will form part of your estate.
- Probate will be required to release any balance over €27,000 to your estate.
- You may change the details of your nomination as often as you like. A completed nomination must be signed and witnessed. Ask in the office and a staff member will help you complete the relevant form and witness your signature. The most recent nomination is the valid nomination.
- A nomination is not revocable or variable by the terms of your will or by a codicil to your will.
- The nominated property does not form part of a deceased person's estate.
- A nomination is automatically revoked when your nominee dies before you. In this case, you should consider completing a new nomination. If you do not, your property in the credit union may form part of your estate.
- Where your personal circumstances change (e.g., marriage, divorce, or separation) you should review your nomination at that time.
- A nomination is automatically revoked by your subsequent marriage.

Message for Nominations: having it in place makes things easier at a difficult time. Please be sure to have a nominations form completed on your account. Unsure if you have already done it? Please give us a call and a member of staff will be happy to help.

\* Increase to €27,000 from €23,000 from 22 February 2024 by statutory instrument.

## DEATH BENEFIT INSURANCE (DBI)

This is an additional benefit provided at no extra cost to our members. This policy currently pays out €3,250 towards the costs of your funeral bill in the event of your death. There are a couple of T&C's you need to be aware of:

- You must be a member of HSSCU before your 70th birthday to qualify.
- You must have a balance of €50.00 in your account at the date of death.



## WHY SHOULD YOU MAKE A WILL?

Making a will allows you to provide for the passing of your property with a clear legal document.

- If you make a will, you decide how your property will be distributed on your death.
- You can provide for the special needs of a loved one by making a will.
- Administration of the estate is quicker and less expensive than if you do not make a will.
- You choose who handles your affairs on death rather than having the state do it for you.

So in summary you keep control of your affairs and property on your death when you make a will. It also ensures there should be no arguments over what happens to your estate after your death.

# Deposit Guarantee Scheme - Depositor Information Sheet

## Basic information about the protection of your eligible deposits:

### Eligible deposits in Health Services Staffs Credit Union Ltd are protected by:

The Deposit Guarantee Scheme (DGS) (1)

### Limit of protection:

€100,000 per depositor per credit institution (2)

### If you have more eligible deposits at the same credit institution:

All your eligible deposits at the same credit institution are 'aggregated' and the total is subject to the limit of €100,000(2)

### If you have a joint account with other person(s):

The limit of €100,000 applies to each depositor separately (3)

### Reimbursement period in case of credit institution's failure:

10 working days (4)

### Currency of reimbursement:

Euro or, for branches of Irish Banks operating in another member state of the EEA, the currency of that member state.

### To contact Health Services Staffs Credit Union Ltd for enquiries relating to your account:

Health Services Staffs Credit Union Ltd, 5 High Street, Christchurch, Dublin 8.

Tel: 01 6778648 Or : 0818 677 864  
Email: [info@hsscu.ie](mailto:info@hsscu.ie)

### To contact the DGS for further information on compensation:

Deposit Guarantee Scheme, Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1, D01F7X3

Tel: 0818 681 681

Email: [info@depositguarantee.ie](mailto:info@depositguarantee.ie)

## Additional information

### (1) Scheme responsible for the protection of your deposit

Your deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your credit institution should occur, your eligible deposits would be repaid up to €100,000.

### (2) General limit of protection

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the Deposit Guarantee Scheme. This repayment covers at maximum €100,000 per person per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid €100,000.

### (3) Limit of protection for joint accounts

In the case of joint accounts, the limit of €100,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above €100,000 for

### (3) Limit of protection for joint accounts (Continued)

six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits relating to certain events which include:

- certain transactions relating to the purchase, sale or equity release by the depositor in relation to a private residential property;
- sums paid to the depositor in respect of insurance benefits, personal injuries, disability and incapacity benefits, wrongful conviction, unfair dismissal, redundancy and retirement benefits;
- the depositor's marriage, judicial separation, dissolution of civil partnership and divorce;
- sums paid to the depositor in respect of benefits payable on death; claims for compensation in respect of a person's death or a legacy or distribution from the estate of a deceased person.

More information can be obtained at [www.depositguarantee.ie](http://www.depositguarantee.ie)

### (4) Reimbursement

The responsible Deposit Guarantee Scheme is: Deposit Guarantee Scheme, Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1, D01F7X3.  
Tel: 0818 681 681 Email: [info@depositguarantee.ie](mailto:info@depositguarantee.ie)  
Website: [www.depositguarantee.ie](http://www.depositguarantee.ie)

### (4) Reimbursement (Continued)

It will repay your eligible deposits (up to €100,000) within 7 working days from 1st January 2024 onwards, save where specific exceptions apply. Where the repayable amount cannot be made within 7 working days depositors will be given access to an appropriate amount of their covered deposits to cover the cost of living within 5 working days of a request. Access to the appropriate amount will be made on the basis of data provided by the credit institution. If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under [www.depositguarantee.ie](http://www.depositguarantee.ie)

### Other important information

In general, all retail depositors and business are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.



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# CAN PAYROLL DEDUCTION BE SET UP WITH HSSCU?

*How can I make saving money automatic?*

*The Simple answer is Payroll Deduction!*

*What is it?*

*Once your employer operates a payroll deduction scheme, you can pay money into your HSSCU account directly from your wages.*

*Sounds Great Right?*

*It's pretty simple to understand, but think how useful it would be to save money directly from your salary.*

*Who makes it happen?*

*We partner with employers to offer this service. Thanks to all the payroll teams that already make it happen!*

**IF YOUR WORKPLACE DOESN'T DO IT YET, WHY NOT ASK THE QUESTION:  
"CAN PAYROLL DEDUCTION BE SET UP WITH HSSCU?"**

Registered Office, 5 High Street, Christchurch, Dublin 8. D08X7T1

Tel: 01 677 8648 Email: [info@hsscu.ie](mailto:info@hsscu.ie)  

[www.hsscu.ie](http://www.hsscu.ie)

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